

Prudential Committee
Freedom Hall
Minutes
May 21, 2018 at 5:00 p.m.

Call to order

Present: Ray Perrone Treasurer, Lisa Mycock-Kelly, Fran Parks, Stan Goldstein, Charlie Eager Clerk

Pledge of Allegiance

No Public Comment

Ray discussed the budget presented at the Association Meeting and reviewed the package he distributed which includes budget spread sheet, schedule for employee benefits along with the summary of warrant. Also included is the script for the upcoming meeting-which still has a few corrections to be made. The projection of a 6.9% tax increase did not seem to cause a concern at the meeting so think the Annual District should go smoothly. No one had any questions about the budget. Ray discussed the audit, one of the things found was that the loan the district took out in 2017 qualifies as spending federal funds which kicks us into the category requiring a single audit which is a detailed looked at our financial operations. Fran asked if there was a cost estimate for what the federal government is requiring. Ray said based on his discussions it is about \$4-6,000 extra which he believes he can accommodate in the administrative budget due to a short fall in legal expenses and doesn't feel will have one next year.

Reviewed annual meeting and who would present each article. Discussed Oped, the health insurance budget for FY 18, stabilization fund, and free cash.

Verizon Request for Pole Easement: Verizon would like to move pole from west to east side of Main Street near the water tank. Have to grant them a signed easement because will be on the water department property-they would like a 20-foot area. It will not interfere with entrance, as the road that comes in the back will become the new access into the area. Plans were reviewed and a Motion made to approve the move of the pole from west to east side of Main Street, seconded, all in favor.

Space needs assessment: Stan sent a letter to Brown. The sign in sheets will be left with the assessments/bid sheets. Everyone who requested the RFP a list of who came to meeting-Lisa will look into it and said knows we have to publish in central register when come to an agreement. Lisa will review.

Minutes from Feb 27, March 27, 30, April 6, 13, and 30 were reviewed. Motion made to accept the minutes, seconded, all in favor.

Ray mentioned the single audit requires a signature from someone on the Prudential Committee-Fran offered and signed it.

Motion made to adjourn, seconded, all in favor.