

Prudential Committee Meeting via Zoom
Draft Minutes
September 28, 2020

Present: Ray Pirrone (Treasurer) Charlie Eager (Clerk), Seth Burdick, Fran Parks
Absent: Silvio Genao

Pledge of Allegiance

Treasurer Report

- Tax collections strong at 29% our target was 17%. The water department is well ahead of revenue. Fire department ambulance is 8% ahead from last year. Down in Freedom Hall rentals, Mr. Pirrone is a bit behind in booking interest for month of August which accounts for balance of the difference in interest.
- Mr. Pirrone reviewed expenditures that were previously distributed
- Overall revenue running ahead of budget and expenditures running behind or on budget taking into account the two are one-time payments
- Debt Service-we will get on process of the new refinancing long term bond which will retire the Santuit tank but will defer the short-term debt program until December
- Mr. Pirrone is going to ask the Prudential Committee to schedule a meeting for Oct 5 to approve the bond results.
- Chairwoman Parks asked if have received the solar credit checks. Mr. Pirrone replied yes, one September which Lisa Haven confirmed was \$150.
- Chairwoman Parks asked about the credit card service for water department. Mr. Pirrone is not sure it will be live by 10/1 as the software company passed files to Unibank to start testing but has not received feedback yet. Is hoping will have meters live by 10/1.

Freedom Hall

- All went well with voting and no problem with set up. The Hall is starting to be used again for small meetings

Cotuit School

- Fire and Water Commissioners met with David Anthony and Jessica to discuss possible future uses. Massachusetts Assoc. Management Committee going to meet again tomorrow at 6. Mr. Anthony said will be looking for a possible tenant to rent the building, but do not have a timeline. Jessica Grasseti mentioned maybe the property could be transferred to us at no cost as we are a municipality. Chairwoman will investigate that. Rick Pisano had mentioned forming a committee to watch what going on with the town, though Chairwoman is not sure need to form a committee at this point when the towns not sure what they are doing with the building. Mr. Burdick agrees, but a committee of concerned people along with various representatives would be a good idea though not sure when to form the committee. Chairwoman stated the parcel is 13 acres and it would be a big financial commitment for the district. Mr. Pirrone has concerns and if it were transferred to us, he would take a careful look at the care and environmental liability and what does that imply that we would be obligated to take. Mr.

Burdick asked if there was an oiltank underground, Chairwoman believes those tanks were drained and maybe changed to gas, but if tanks are still there will need to be removed and also the septic may be under the parcel that the town wants to keep-which is good and bad.

Deputy Chief

- Motion to accept the Deputy Chief contract for the employment agreement between the Cotuit Fire District and the Deputy Fire Chief agreement made the 12th day of August 2020. Was seconded, all in favor. Chairwoman will email this to Mr. Genao to sign then ask Mr. Burdick to sign it.

Public Comment

- Carol Zais commented that the heating was not changed from oil to gas in the school but from one type of oil to another. She also remembers the water department chair suggesting using the Policy Advisory Committee as the school committee. Chairwoman has not had a chance speak with Mr. Genao about that yet but does not think this is an appropriate use for that committee and feels it should be a set committee devoted to the school.

Matters not reasonably anticipated by the Chair.

Motion to adjourn, moved, second, all in favor