

**Prudential Committee Meeting via Zoom
November 30, 2020
6:00 p.m.**

Call to Order

Roll Call-Seth Burdick, Ray Pirrone, Charlie Eager, Fran Parks

Pledge of Allegiance

Tax Classification Hearing

Mr. Ed O'Neil reviewed documents previously distributed and discussed values for 2019 calendar activity. Have done analysis district wide to see what is happening in each fire district. The macro view is the residential pre and during covid is appreciating in value. Commercial property is also increased in value and looking at it during now and in covid trying to track activity in certain commercial segments. Discussed LA-4 classification report for the district. Reviewed values, home values, and tax rates along with option sheet. Mr. O'Neil gave Mr. Pirrone abatements and tax case list. If Prudential choses the 1.00 the rate will be 1.94 for FY21.

Chairwoman asked Mr. O'Neil to explain the different tax rates.

Chairwoman made a motion that we continue with a tax factor of 1.00, second, all in favor. Committee will sign this agreement online.

Mr. Pirrone explained the proposed motions which include rescinding and amend the motion the Committee made in November to limit the value of the articles to be closed to \$50,000 in accord with what is legal for the District Meeting to approve. In additions, asking to rescind the June article as Committee cannot allocate closed articles though they can close them. Mr. Pirrone doesn't want to close them, but rather save them which can be done at the district meeting where it can be appropriately allocated to underfunded articles.

Motion 1

Chairwoman moved to rescind and amend the Prudential Committee motion of November 20, 2019 as amended that day it was moved that the unspent funds from the following projects be used for the payment of debt due 12/20/19, \$80,000 for a transfer to the stabilization fund of \$1951 Lovells Pond annual district meeting 5/28/2008-Article 10 \$32,477. Main Street mains annual district meeting 5/23/18, Article 10 \$45,362. Fire department utility truck annual district meeting 5/30/18, Article 13 \$6614. Fire station parking lot-special district meeting 6/26/18, Article 2, \$14,925 total \$102,441 to be used to pay down debt \$80,000 transfer fire station roof repair to fire engine repair annual district meeting 5/30/18, Article 6 \$10,900 transfer to stabilization fund \$1,951. The above motion is to be rescinded and replaced with move that the unspent funds for the following articles be transferred to general fund from the capital fund for the payment of debt in December 2019 as provided in Article 14 of the 5/29/19

annual district meeting but limited to the allowable amount of \$50,000. Lowell Pond, annual district meeting 5/28/18, Article 10 \$17,523. Lowells Pond have no remaining unspent funds or debt can be closed. Second, all in favor.

Motion 2

Mr. Burdick moved that Motion 1 of the Prudential Committee Meeting of 6/22/20 which stated both the following articles which have no outstanding obligation be closed and the unspent funds used to fund payment of principal and interest FY21 in the amount of \$15, 125 and to contribute the generalized stabilization \$1,476 in FY20. The appropriation be closed and are as follows with the related unspent funds 2017-06 rehab engine 263 in the amount of \$12.00, 2018-06 replace fire station roof \$38.00, 2019-13 replace fire pick up \$3,513, 2020-05 space revenue \$13,038 total \$16,601 be rescinded to \$15,125 in not required in the refinancing. Second, all in favor.

Motion 3

Mr. Burdick moved that the Motion 3 of the Prudential Committee Meeting of 6/22/20 which states moved to closing the following article which has no outstanding obligations and no unspent funds to cover fiscal year 2020 fire station repairs originally funded under Article 7 on 5/29/19 annual district meeting. 2018-06 freedom hall basement ceiling \$15,000 verbally given by the Treasurer will be written in be rescinded, the fire station repairs were covered by free cash as per 6/24/20 annual district meeting. Second, all in favor.

Matters not reasonably anticipated by the Chair.

Chairwoman saw in the paper last weekend that and AA group have lost their meeting space. Since Freedom Hall is not being used, she would like to allow the group to use and pay for the hall-Committee agreed as long as a contract is signed, and they follow covid guidelines. Chairwoman will ask the Fire Chief to fog the hall after the last meeting each week (will be using the hall on Tuesday and Wednesday evenings).

Mr. Burdick reviewed the request to replace Silvio and asked if could have specific meeting for that purpose or tacked onto the next meeting. Chairwoman would like to get resumes and then have a public interview on all applicants. Agreed on meeting the 14th.

Public Comment

Cynthia Gardner asked about Policy Advisory and Bylaw meetings. Chairwoman stated will have a meeting in January. Ms. Gardner mentioned that during the October meeting is was discussed about the Assistant Treasurer working more than thirty hours and need to be reimbursed-wondered about the outcome? Mr. Pirrone checked with Mark Boudreau and it was a legal payment and explained per Ms. Gardner's request to do so.

Motion to adjourn, second, all in favor.