

**COTUIT FIRE DISTRICT
PRUDENTIAL COMMITTEE MEETING
AUGUST 30, 2021**

Present: Seth Burdick, Ray Pirrone, Charlie Eager, Mark Lynch and Fran Parks

The meeting was called to order at 6 PM on August 30, 2021 at Freedom Hall and could be seen virtually on the Zoom app.

Fran Parks led the meeting in the Pledge of Allegiance.

Motion was made, seconded and passed to accept the minutes of July 26, 2021.

Fran Parks asked if there was any Public Comment and seeing none proceeded with the meeting.

The Treasurer reported on the revenue, expenses and open capital articles of the District. Mark Lynch requested clarification about the funds left over from the Water Tank article. Was he understanding the Treasurer correctly that some of this money could be used in the School Project? The Treasurer said yes but needed additional clarification from Hilltop Securities on how it could be used.

The Treasurer said the audit won't be done until January because some of the work needs to be done by the Town and they don't provide the information until then. He also has been asking for an audit on how the he has booked the refinancing. The Auditors said it isn't something they do but recommend Bill Farher. The Treasurer would like to retain the services of Mr. Farher. **Motion was made by Seth Burdick, seconded and passed unanimously to allow the Treasurer to retain a consultant to analyze how the debt refinancing should be accounted for not to surpass a cost of \$1,200.00.**

Mark Lynch asked if the one-time payments for insurance and retirement happen every year and if there is some to flatten out the payment over the year so it doesn't create such a distortion. The Treasurer said yes to the first question and no to the second. For some clarify the Treasurer has segregated both the insurance and retirement from the other expenses on the expenditure's spreadsheet. Mr. Lynch asked how are the excess revenues received from the Water Department accounted for by the District. It was explained that all revenue goes into the General Fund and the excess revenue is used in the calculation of Free Cash and which is used to offset funds raised at the District Meeting, thus lowering the tax rate.

Mark Lynch reported the Negotiation Subcommittee of the School Committee met with Town of Barnstable's representatives Andy Clyburn and David Anthony about two weeks ago and have another meeting set up for September 14, 2021. Meeting was productive. Topics for September's meeting will include a draft conservation restriction provided by Mark Robinson. It would cover the area referred to the committee as the park portion of the property where the tennis courts and baseball field are located. Also, to get further delineation as to the costs of demolition of the school. What they currently

have a Town PowerPoint with a \$756,000 number for demolition. The number is a year and half old so the cost is unknown at this time but mostly higher. Fran Parks said a good gage of the cost of demolition will be the Marston Mills Elementary School demolition. Fran Parks expressed reservations about taking over the recreation fields. Mr. Lynch said the current plan is to have the Town to retain ownership of the recreation field with a conservation restriction.

Fran Parks tells of individuals using Freedom Hall parking lot for extended periods of time, even though there is a sign stating no over night parking on the building. Fran wants to put up two more signs in the parking lot. The Chief contacted the Police Department on how the District could handle the problem. The police recommended hiring Capeway Towing. **Fran Parks asked for a motion to have engage Capeway Towing to tow any vehicles parking overnight in the parking lot and the purchase of two signs. Seth Burdick moved the motion; Mark Lynch seconded the motion as long as the signs are in place first. Fran Parks said not a problem and the motion was passed unanimously.**

Fran Parks asked if there is any public comment. Carol Zais has a request. She asks when will the By-law Committee be meeting? Fran Parks says that is to be scheduled by the Prudential Committee member in charge of that committee.

She has a request that the meeting go back to Zoom meetings? The answer is not at this time.

Motion made, seconded and passed unanimously to adjourn the meeting.