

COTUIT Fire DISTRICT - GENERAL FUND  
FY 2022 November Report

	<b>BUDGET</b>	<b>FY 2022 ACTUAL</b>	<b>TARGET 42%</b>	<b>FY 2021 ACTUAL</b>	<b>FY 22 VS FY21</b>	<b>COMMENTS</b>
<b>REVENUE LEDGER</b>						
Tax Collections	3,034,613	1,529,475	50%	1,803,701	(274,226)	Taxes collections ahead of Budget (Note: the tax levy which is down 15.7 % in FY22)
Water department	1,080,000	424,630	39%	428,998	(4,368)	Behind Budget - major billing occurs in January
Fire Department	228,000	207,659	91%	99,775	107,884	Ahead of Budget but collections ahead of billings so leveling is anticipated.
Other	2,500	111,709	4468%	4,958	106,751	Covid cost reimbursement for FY21 costs
<b>TOTAL REVENUE</b>	<b>4,345,113</b>	<b>2,273,472</b>	<b>52%</b>	<b>2,337,432</b>	<b>(63,960)</b>	
<b>EXPENDITURE LEDGER</b>						
Prudential	412,286	201,863	49%	256,348	(54,485)	Ahead of Budget due to annual insurance of \$143K paid in July.
Fire Department	2,174,541	811,475	37%	727,551	83,925	Overall below Budget
Water Department	752,028	262,724	35%	263,812	(1,088)	Overall below Budget
Freedom Hall	24,063	6,796	28%	3,464	3,332	Overall below Budget
Street Lights	7,593	2,362	31%	1,419	943	Overall below Budget
Library	24,255	24,255	100%	23,265	990	Completed on Budget
Debt Service	395,945	302,900	77%	139,750	163,150	Ahead of Budget due to October new debt principal payment of \$230K
Benefits	708,400	474,517	67%	486,563	(12,045)	Ahead of Budget due to annual retirement cost of \$323K
Transfers	320,560	319,960	99%	264,000	55,960	\$600 trasferred in December to complete Transfers on Budget
Reserve Fund	45,000					
<b>TOTAL EXPENSITURES</b>	<b>4,864,671</b>	<b>2,406,853</b>	<b>49%</b>	<b>2,166,171</b>	<b>240,682</b>	

November-21  
**SPECIAL ARTICLE STATUS**

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	May 2021 ADM Additions	FY 2022 EXPENDITED	BALANCE	ACTION
<b>Carry -Over Articles</b>					
Space Needs Study (2017-13)	11,562	31,125		42,687	Available
Water Dept Security System (2015-19)	42,975		4,700	38,275	In Process
Fire Station Repairs (2020-7)	40,695		12,650	28,045	In Process
Water Tank balance (2015-various)	312,634			312,634	\$180K available for 10 year project; \$132K for 30+ yr. only
	407,866	31,125	17,350	421,641	
<b>New Articles from May ADM</b>					
Back-up Ambulance (2021-6)		65,000		65,000	Planned December purchase
Replace Deputy Chief 's vehicle (2021-7)		48,000		(48,000)	Delayed Purchase
Transfer of School Property (2021-16)		45,000		(45,000)	School Property Acquisition and 1 year Maintenance
Cost Studies and maintenance (2021-17)		207,500		(207,500)	Evaluation of alternate use costs for School Property
TOTAL	407,866	396,625	17,350	186,141	
USDA Maintenance Reserve	34,221		275	33,946	Perpetual Reserve

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November-21

	FY 2022		REVENUE	FY 2021	FY 22 VS	
	BUDGET	ACTUAL	TARGET 42%	ACTUAL	FY21	
Current Year Personal Property	41,575	21,964	53%	21,371	593	Collections ahead of Budget 30% & slightly ahead of last year despite a 5% reduction in the levy
Current Real Property	2,981,538	1,455,018	49%	1,658,125	(203,107)	Collections ahead of Budget 17% but 12% below last year due to the 16% reduction in the levy.
Prior years taxes		40,029		89,894	(49,865)	Beginning Receivables are down 80% so collections down 55% is understandable
P&I and Liens redeemed	11,500	12,464	108%	34,311	(21,847)	Tax lien redemptions down - \$18K or 69% from last year with no change in liens outstanding
Taxes	<u>3,034,613</u>	<u>1,529,475</u>	50%	<u>1,803,701</u>	<u>(274,226)</u>	
Water Rates& Meter fees	1,019,000	388,803	38%	390,124	(1,321)	Behind Budget as the major billing occurs in January
Antenna	46,000	22,947	50%	26,235	(3,288)	Ahead of Budget
Solar Credits	15,000	7,105	47%	7,459	(354)	Ahead of Budget
Other		5,775		5,180	595	Primarily Penaty and Interest on water rates
Water Dept.	<u>1,080,000</u>	<u>424,630</u>	39%	<u>428,998</u>	<u>(4,368)</u>	
Ambulance	226,000	123,332	55%	98,650	24,682	Collections up 20% and billing up 62% to \$92K fro \$57K through October
State Grants		68,093				New Grant for Radios
Other	2,000	16,234	812%	1,125	15,109	Insurance reimbursement for injured on duty payments
Fire Dept.	<u>228,000</u>	<u>207,659</u>	91%	<u>99,775</u>	<u>39,791</u>	
Interest	2,500	960	38%	4617	(3,657)	lower rates
Freedom Hall Rental		1,875		0	1,875	
Solar Credits		2,354		316		
Miscellaneous		200		25	175	
Covid Revenue		106,320		0	106,320	
	<u>2,500</u>	<u>111,709</u>		<u>4,958</u>	<u>104,713</u>	
	4,345,113	2,273,472	52%	2,337,432		
Stabilization Fund		44		569		
OPEB Trust		62,849		189,591		

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November-21

**EXPENDITURES**

	FY 2022 BUDGET	FY 2022 ACTUAL	TARGET 42%	FY 2021 ACTUAL	FY 22 VS FY21
<b>Prudential</b>					
Salaries	111,200	38,325	34%	48,351	10,026
Insurance	149,000	143,488	96%	138,867	(4,621)
Expenses	152,000	20,050	13%	65,930	45,880
Encumbrances	86	0		3,200	3,200
	<u>412,286</u>	<u>201,863</u>	49%	<u>256,348</u>	<u>54,485</u>
<b>Fire Department</b>					
Salaries	1,832,910	688,042	38%	628,682	(59,360)
Expenses	357,650	119,452	33%	80,736	(38,716)
ADM error	(20,000)	0			0
Encumbrances	3,981	3,981		18,133	14,152
	<u>2,174,541</u>	<u>811,475</u>	37%	<u>727,551</u>	<u>(83,925)</u>
<b>Water Department</b>					
Salaries	375,029	142,360	38%	149,044	6,684
Expenses	347,750	111,814	32%	91,548	(20,266)
Encumbrances	29,249	8,550	29%	23,220	14,670
	<u>752,028</u>	<u>262,724</u>	35%	<u>263,812</u>	<u>1,088</u>
<b>Freedom Hall</b>					
Salaries	3,759	1,691	45%	0	(1,691)
Expenses	20,025	4,826	24%	3,464	(1,362)
Encumbrances	279	279			(279)
	<u>24,063</u>	<u>6,796</u>	28%	<u>3,464</u>	<u>(3,332)</u>
<b>Street Light</b>					
Electricity	5,100	1,769	35%	1,419	(350)
Maintenance	1,900		0%		0
Encumbrances	593	593	100%		(593)
	<u>7,593</u>	<u>2,362</u>	31%	<u>1,419</u>	<u>(943)</u>
<b>Debt Payments</b>					
Long term Debt	282,632	230,000	81%	100,000	(130,000)
Long term Interest	113,263	72,900	64%	39,750	(33,150)
Short Term Debt	0	0			0
Short term Interest	50	0	0%		0
	<u>395,945</u>	<u>302,900</u>	77%	<u>139,750</u>	<u>(163,150)</u>
<b>Benefits</b>					
Health	323,000	121,921	38%	125,685	3,764
Medical Option	42,530	22,880	54%	21,470	(1,411)
Life & Dental	20,000	6,853	34%	6,967	114
Retirement	322,870	322,863	100%	332,441	9,578
	<u>708,400</u>	<u>474,517</u>	67%	<u>486,563</u>	<u>12,045</u>
<b>Transfers to:</b>					
Stabilization	35,000	35,000	100%	25,000	(10,000)
WD Stabilization	45,960	45,960	100%		(45,960)
OPEB Trust	239,600	239,000	99%	239,000	0
	<u>320,560</u>	<u>319,960</u>	100%	<u>264,000</u>	<u>(55,960)</u>

P&C increase 3.3% - appears low for this year

9.4% year over year increase

Lower maintenance expenditures in FY22

Year over year decrease due to turnover of new staff for Asst Supt.

increased Maintenance on Stations and Mains

FY 21 Covid limited staff time so FY22 catch-up is expected

Last \$600 Transferred in January