

COTUIT Fire DISTRICT - GENERAL FUND
FY 2022 April Report

	BUDGET	FY 2022 ACTUAL	83% TARGET	FY 2021 ACTUAL	FY 22 VS FY21	Comments
<u>REVENUE LEDGER</u>						
Tax Collections	3,067,816	2,463,929	80%	2,902,473	(438,545)	Current year collections \$90K below Budget. Higher liens & interest offset large prior year credit
Water department	1,140,000	1,091,842	96%	1,387,592	(295,750)	Water rate collections 10% ahead of Budget other categories on or ahead of Budget
Fire Department	227,500	321,364	141%	185,312	136,052	Reimbursable expense revenue is 106K* and Ambulance collection are 11% over Budget
Other	2,500	113,709	4548%	52,856	60,852	FEMA funds equal \$106K for FY21 expenditures. Interest lags due to low rates
TOTAL REVENUE	4,437,816	3,990,843	90%	4,528,233	(537,390)	
<u>EXPENDITURE LEDGER</u>						
Prudential	362,286	285,297	79%	361,277	(75,980)	Timing variance- Insurance on Budget salaries and all else under Budget
Fire Department	2,174,541	1,678,193	77%	1,515,205	162,988	Both Salary and Expenses* are under Budget (notable OT, PPE & uniforms are low)
Water Department	752,028	565,141	75%	557,570	7,571	Both Salary and Expenses are under Budget (notable lower engineering project costs)
Freedom Hall	24,063	17,235	72%	12,619	4,616	Salary over Budget as work returns to normal Offset by lower Building maintenance
Street Lights	7,593	4,898	65%	4,106	792	Lower maintenance costs offsetting higher electrical expense
Library	24,255	24,255	100%	23,265	990	Completed on Budget
Debt Service	395,945	426,495	108%	1,259,572	n/a	Interest payments are over Budget due to missed interest payment in Budget
Benefits	708,400	603,449	85%	641,991	(38,542)	On Budget
Transfers	320,560	320,560	100%	306,830	13,730	Completed on Budget
Reserve	45,000	-	0%	-	-	
TOTAL EXPENSITURES	4,814,671	3,925,523	82%	4,682,435	76,165	

* NOTE: \$68K FD State reimbursement grant revenue: and \$38K reimbursements for Injured on duty and collision expense. Motion to move offsetting revenue and expense to Special Revenue Fund be proposed at May 23rd PruCom.

Cotuit Fire District - All Funds
 FY 2022 April Report
SPECIAL ARTICLE STATUS

DESCRIPTION (Authorizing ADM Year and Article)	BEGINING BALANCE	May 2021 ADM Additions	FY 2022 EXPENDED	CURRENT BALANCE	STATUS
Carry -Over Articles					
Space Needs Study (2017-13)	11,562	31,125		42,687	Available
Water Dept Security System (2015-19)	42,975		8,445	34,530	Completed, Article proposed for closure at May ADM
Fire Station Repairs (2020-7)	40,695		24,237	16,458	In Process
Water Tank balance (2015-various)	312,634			312,634	\$180K available for 10 year project; \$132K for 30+ yr. only
	<hr/> 407,866	31,125	32,682	406,309	
New Articles from May 2021 ADM					
Back-up Ambulance (2021-6)		65,000		65,000	Pending
Replace Deputy Chief 's vehicle (2021-7)		48,000	47,362	638	Completed - Can be closed by PruCom
Transfer of School Property (2021-16)		45,000		45,000	School Property Acquisition and 1 year Maintenance
Cost Studies and maintenance (2021-17)		207,500		207,500	Evaluation of alternate use costs for School Property
TOTAL	<hr/> <hr/> 407,866	396,625	80,044	724,447	
USDA Maintenance Reserve Activity	<hr/> <hr/> 34,221	15,500	275	49,446	Reserve for Main Street Tower maintenance as require by USDA loan agreement . Funded annual from Water Dept operations

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PRUDENTIAL						
Salaries	111,200	80,610	72%	98,448	(17,838)	Well Below Budget
Insurance	150,000	150,706	100%	141,758	8,948	On Budget
Refinancing cost	0			121,071	(121,071)	
Liens, Penalty & Int.	101,086	53,981	53%	0	53,981	Well Below Budget, audit and actuarial fees paid May
	<u>362,286</u>	<u>285,297</u>	79%	<u>361,277</u>	<u>(75,980)</u>	
FIRE DEPARTMENT						
Salaries	1,832,910	1,443,185	79%	1,296,493	146,692	Below Budget - primarily OT but regular salaries as well
Expenses	341,631	235,008	69%	218,712	16,296	Below Budget - primarily Maintenance, legal PPE and uniforms
	<u>2,174,541</u>	<u>1,678,193</u>	77%	<u>1,515,205</u>	<u>162,988</u>	
WATER DEPARTMENT						
Salaries	375,029	297,887	79%	300,597	(2,710)	Below Budget across all categories
Expenses	376,999	267,254	71%	256,973	10,281	Below Budget - lower engineering cost, chemicals and meter replacement
	<u>752,028</u>	<u>565,141</u>	75%	<u>557,570</u>	<u>7,571</u>	
FREEDOM HALL						
Salaries	3,759	4,547	121%	0	4,547	Over Budget due to understated Budget
expenses	20,304	12,688	62%	12,619	69	Well Below Budget due to lower maintenance costs
	<u>24,063</u>	<u>17,235</u>	72%	<u>12,619</u>	<u>4,616</u>	
STREET LIGHTS						
Electricity	5,100	4,105	80%	3,672	433	
Maintenance	2,493	793	32%	434	359	Well below budget
	<u>7,593</u>	<u>4,898</u>	65%	<u>4,106</u>	<u>792</u>	
DEBT SERVICE						
Long Term principal	282,632	282,632	100%	152,632	130,000	Completed on Budget
Long Term interest	113,313	143,863	127%	117,648	26,215	Understated Budget for 2nd LT debt Interest due in April
Short Term principal	0			970,000	(970,000)	
Short Term interest	0			19,292	(19,292)	
	<u>395,945</u>	<u>426,495</u>	108%	<u>1,259,572</u>	<u>(833,077)</u>	
BENEFITS						
Health insurance	323,000	222,599	69%	251,571	(28,972)	Under Budget due to one month premium holiday
Life & Dental Ins	20,000	12,226	61%	43,898	(31,672)	Under Budget due to one month premium holiday
Med Ins stipend option	42,530	45,760	108%	14,081	31,679	Timing Variance
Retirement	322,870	322,863	100%	332,441	(9,578)	Completed on Budget
	<u>708,400</u>	<u>603,449</u>	85%	<u>641,991</u>	<u>(38,542)</u>	
TRANSFERS						
OPEB Trust	239,600	239,600	100%	25,000	214,600	Completed on Budget
Stabilization	35,000	35,000	100%	239,000	(204,000)	Completed on Budget
WD Stabilization	45,960	45,960	100%	42,830	3,130	Completed on Budget
	<u>320,560</u>	<u>320,560</u>	100%	<u>306,830</u>	<u>13,730</u>	

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TAXES						
Current Yr. Real Estate T	3,014,741	2,413,306	80%	2,698,833	(285,527)	3% or \$88,929 below Budget
Current Yr. Pers Prop Ta	41,575	39,778	96%	36,889	2,889	Over budget
Prior Year Taxes		(6,108)		74,489	(80,597)	\$58K in refund issued by the Town offset collections
Liens, Penalty & Int.	11,500	16,952	147%	92,262	(75,310)	Ahead of Budget
	<u>3,067,816</u>	<u>2,463,929</u>	80%	<u>2,902,473</u>	<u>(438,545)</u>	3% of \$91,561 below budget
WATER REVENUE						
Rates	1,034,040	976,105	94%	1,275,703	(299,598)	Ahead of Budget but down form last year
Meter fees	45,960	41,942	91%	41,876	66	Ahead of Budget
Liens & Interest	5,000	13,333	267%	15,783	(2,450)	Well ahead of Budget
Antenna	45,000	42,185	94%	42,219	(34)	Ahead of Budget
Solar & other	10,000	18,277	183%	12,010	6,267	Well ahead of Budget
	<u>1,140,000</u>	<u>1,091,842</u>	96%	<u>1,387,592</u>	<u>(295,750)</u>	\$142K ahead of Budget
FIRE DEPARTMENT						
Ambulance	226,000	212,638	94%	182,780	29,858	Ahead of Budget
Grants		68,093				State Grant to be transferred to Special Revenue with related expense.
Fees & other	1,500	40,633	2709%	2,532	38,101	Worker Comp reimbursement \$28K & \$10K collision expense recovery
	<u>227,500</u>	<u>321,364</u>	141%	<u>185,312</u>	<u>67,959</u>	
PRUDENTIAL						
Interest	2,500	1,356	54%	7,566	(6,210)	Lower interest rates
FEMA Grants		106,320		41,378	64,942	FY22 reimbursement for FY21 Expenses & in F21 Covid revenue relief
Solar, rental & other	0	6,033		3,913	2,120	
	<u>2,500</u>	<u>113,709</u>		<u>52,856</u>	<u>60,852</u>	
	<u>4,437,816</u>	<u>3,990,843</u>		<u>4,528,233</u>		